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MAXIMIZE YOUR TAX SAVINGS

When you choose to finance equipment/software for your business through a lease with a \$1 purchase option, an Equipment Finance Agreement (EFA), or a Software Finance Agreement (SFA), you have the flexibility to make payments in installments over multiple years. This allows you to deduct a significant portion of the purchase price on your federal return in the year when the equipment, including used equipment, is placed into service. The bonus depreciation deduction rate will gradually decrease by 20% each year. In 2023 there will be an 80% bonus deduction, in 2024 a 60% bonus deduction, in 2025 a 40% bonus deduction, in 2026 a 20% bonus deduction.

Cost of Equipment	ENTER HERE	
Bonus Tax Deduction		
Tax Bracket	ENTER HERE	
First Year Tax Savings		

Contact your tax advisor to confirm if you qualify for these deductions and savings!

Note: The above is promotional material. It does not affect the terms of any contract with us. It is not intended to and does not constitute tax advice, and does not take into account the effect of state tax laws. It is based on assumptions that may not apply in your situation. You should contact your own tax advisors to confirm how applicable tax rules apply to your business and your equipment/software acquisition.





Bonus Depreciation 063023